

13th November 2019

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537292

NSE Code-AGRITECH

Sub - Outcome of Board Meeting.

Ref - Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on 13th November 2019, has approved the standalone and consolidated unaudited financial results, for the quarter and half year ended 30th September, 2019.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of Financial Results, Balance Sheet and Cash Flow Statement (Standalone and Consolidated) for the quarter and half year ended 30th September 2019.(Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II)
3. Appointment of M.K. Ghatiya and Associates Company Secretaries, as Internal Auditor for head office of the Company and Controlling over other internal auditor of branches. brief profile and disclosure attached as under

Particulars	Details
Name of Internal Auditor	M. K. Ghatiya and Associates, Company Secretaries.
Date of appointment	w.e.f. 01 st November 2019
Brief Profile	Mr. Madhu Kumar Ghatiya Proprietor of M.K. Ghatiya and Associates Company Secretaries. By qualification he's Company Secretary, LLB and M. Com he's also Cleared Chartered Accountant (PE-2). He has been working in the area of Accounts, Taxation, Finance, Bank Audits apart from Company Secretaries work Since 2002. He's also internal auditor in some other Companies.
Disclosure of relationship between directors	Not related to any Director/KMP of the Company.



agritech
(India) Limited

(CIN L01110MH1993PLC073268)

The Meeting Commenced on 02:00 p.m. and Concluded on 05:25 p.m.

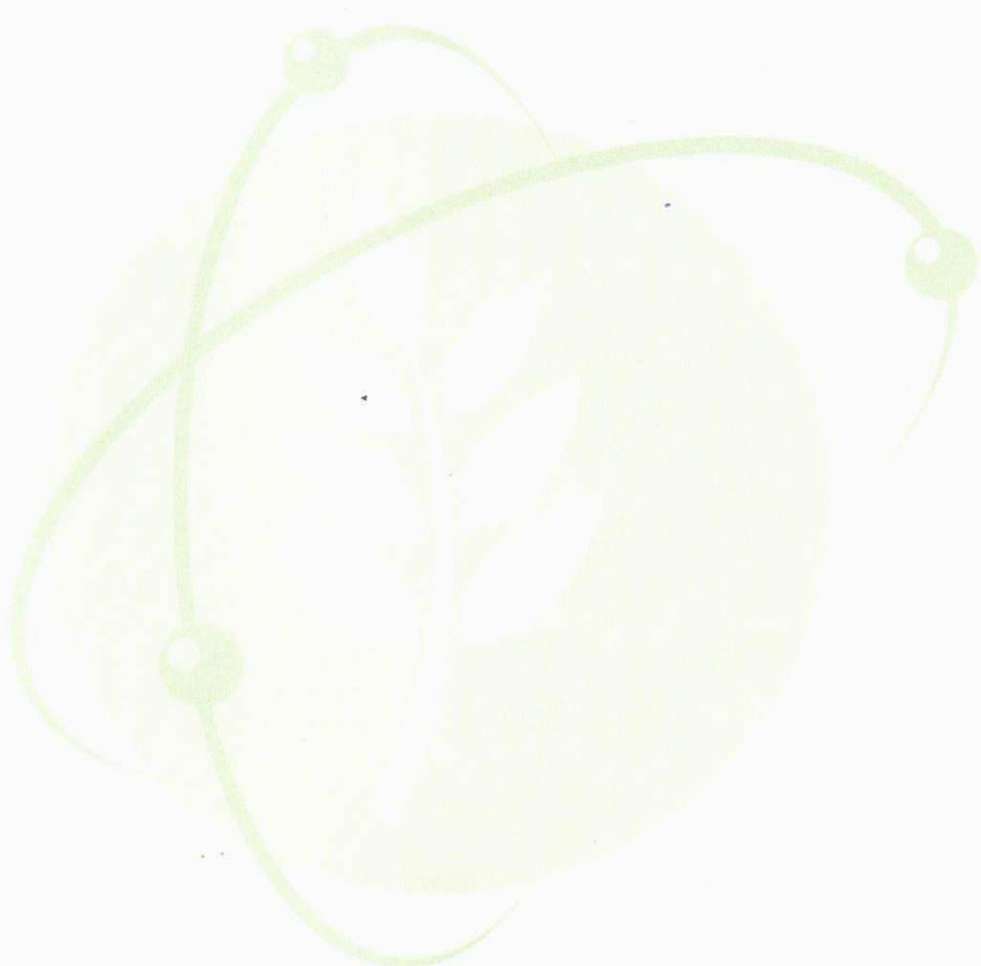
The above information will be made available on the Company's website
www.agri-tech.in

You are requested to take the above information on record.

Thanking You

Yours faithfully,
For Agri-Tech (India) Limited,

Rajendra Sharma
Chief Financial Officer





STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & 6 MONTHS ENDED ON 30/09/2019

S. No.	Particulars	Rs in Lacs					
		Quarter Ended			Six Months Ended		Year Ended
		30 September 2018 Unaudited	30 June 2019 Unaudited	30 September 2018 Unaudited	30 September 2019 Unaudited	30 September 2018 Unaudited	31 March 2019 Audited
	Income						
	(a) Revenue from operations	0.00	38.39	1.50	38.39	16.58	16.58
	(b) Other Income	0.00	33.77	20.39	33.77	30.72	55.04
	Total Income	0.00	72.16	21.89	72.16	47.30	71.62
	Expenses						
	a) Cost of Material Consumed	11.87	8.66	6.02	20.53	10.58	39.68
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	(6.10)	(1.32)	(4.94)	(7.42)	(5.16)	0.00
	d) Employee Benefit Expense	6.50	5.80	6.52	12.30	12.97	22.72
	e) Finance Costs	0.16	0.00	0.00	0.16	0.00	0.00
	f) Depreciation & Amortisation Expenses	0.51	0.50	0.91	1.01	5.54	2.03
	g) Other Expenditure	52.42	9.78	34.22	62.21	50.66	42.78
	Total Expenses	65.36	23.43	42.73	88.79	74.57	107.21
	Profit before Exceptional Items & Tax (I - II)	(65.36)	48.73	(20.84)	(16.63)	(27.27)	(35.59)
	IV Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
	V Profit Before Tax (III+IV)	(65.36)	48.73	(20.84)	(16.63)	(27.27)	(35.59)
	VI Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	14.15	40.98
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	8.46
	VII Net Profit for the period (V-VI)	(65.36)	48.73	(20.84)	(16.63)	(41.42)	(85.03)
	VIII Other Comprehensive Income						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	IX Total Comprehensive Income for the period (VII + VIII)	(65.36)	48.73	(20.84)	(16.63)	(41.42)	(85.03)
	X Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
	XI Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	10154.48	10219.84	10214.72	10154.48	10214.72	10171.11
	XII Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(1.10)	0.82	(0.35)	(0.28)	(0.70)	(1.43)

Notes:

- The financial results were reviewed by the Audit Committee in meeting held on 12 November 2019 and were thereafter approved by the Board of Directors at its meeting held on 13 November 2019
- The company is dealing in one major product segment : Horticulture Crops
- The figures have been regrouped/rearranged, where ever necessary.

FOR AGRI-TECH (INDIA) LTD

Satish Kagiwal
DIRECTOR
DIN 00119601

Place : Aurangabad
Date : 13 November 2019


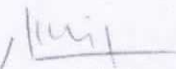
Regd. Office : Nath House, Nath Road, Aurangabad - 431005 (MS)
www.agri-tech.in


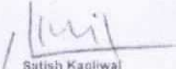
ASHOK R. MAJETHIA & CO.

Chartered Accountants
FRN No.: 127769W

ASHOK R. MAJETHIA
PROPRIETOR

MEMBERSHIP NO. : 124781

Agri-Tech (India) Limited		
Standalone Statement of Assets and Liabilities		
Particulars	Rs in Lacs	
	As at Half Year end 30.09.2019 (Unaudited)	As at Year end 31.03.2019 (Audited)
A ASSETS		
(1) Non Current Assets		
a) Property, Plant & Equipment	2,270.43	2,382.07
b) Capital Work in Progress	4.93	4.93
c) Other Intangible Assets	0.00	0.00
d) Intangible Assets under Development	0.00	0.00
e) Financial Assets		
(i) Investments	3062.52	3,062.52
(ii) Others	0.00	0.00
f) Deferred Tax Assets (Net)	0.00	0.00
g) Other Non Current Assets	0.11	0.11
Total Non Current Assets	5337.99	5449.63
(2) Current Assets		
a) Inventories	15.46	8.04
b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	48.03	15.49
(iii) Cash and Cash Equivalents	5.32	5.60
(iv) Bank balance other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others	5,194.65	5,154.71
c) Current Tax Assets	262.09	262.09
d) Other Current Assets	0.14	0.14
Total Current Assets	5525.69	5446.07
TOTAL ASSETS	10863.68	10895.70
B EQUITIES AND LIABILITIES		
1. Shareholders' Fund		
(a) Share capital	594.00	594.00
(b) Other Equity	10154.47	10,171.11
Total Equity	10748.47	10765.11
Liabilities		
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	25.00	25.00
(b) Provisions	1.24	3.95
© Other non-current liabilities	0.00	0.00
Total Non-current liabilities	26.24	28.95
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	45.85	18.28
(iii) Other Financial Liabilities	32.18	76.17
b) Other Current Liabilities	0.00	0.00
c) Provisions	10.94	7.19
4. Current Tax Liabilities	0.00	0.00
Total Current liabilities	88.97	101.64
TOTAL - EQUITY AND LIABILITIES	10863.68	10895.70
ASHOK R. MAJETHIA & CO. FOR AGRI-TECH (INDIA) LTD		
Chartered Accountants		
FRN No.: 127299W		
		
ASHOK R. MAJETHIA PROPRIETOR		
MEMBERSHIP NO. : 124781		
		
Satish Kagliwal DIRECTOR		
DIN 00119501		
Place : Aurangabad		
Date : 13 Nov 2019		

Agri-Tech (India) Limited		
Standalone Cash Flow Statement for the half year Ended 30.09.2019		
Rs in Lacs		
Particulars	Half Year ended 30.09.2019 (Unaudited)	Year ended 31.03.2019 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Nett Profit before Tax & Extra Ordinary items	-16.64	-35.59
Adjustment for :		
Depreciation	1.01	2.02
Provision for Gratuity	0.78	1.55
Provision for Compensated Absences	0.49	-0.17
Interest Paid / Financial Charges	0.16	0.00
Provisoin (Reversal of Provision) for Bad Debts	0.00	0.00
Profit on sale of Fixed Assets	11.96	-20.29
Increase in Value of Biological Assets	0.00	-1.48
Unrealised FE Loss	0.00	0.00
Operating Profit before working capital changes	-2.24	-53.96
Adjustment for :		
(Increase) / Decrease in Trade Receivables	-32.54	0.00
(Increase) / Decrease in Inventories	-7.42	-6.37
(Increase) / Decrease in Loans & Advances	-39.95	-1,981.46
(Increase) / Decrease in Other Current Assets	0.00	0.00
Increase / (Decrease) in Trade Payable	27.57	1.45
Increase / (Decrease) in other current liabilities	-41.51	5.15
Cash Generated from operation before Tax & Extra Ordinary item	-96.09	-2,035.19
Income tax Paid	0.00	-49.44
Net Cash Flow from Operating Activities - (A)	-96.09	-2,084.63
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	98.68	2,087.28
Purchase of Fixed Assets	0.00	-2.97
Interest Capitalised	0.00	0.00
Interest Received	0.00	0.00
Advance for Land Development	0.00	0.00
(Increase) / Decrease in Non Current Investment	0.00	-0.01
Net Cash Flow from Investing Activities - (B)	98.68	2,084.30
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid / Financial Charges	-0.16	0.00
Increase / (Decrease) in Long Term Borrowings	0.00	0.00
Increase / (Decrease) in Long Term Provisions	-2.71	0.00
Increase / (Decrease) in Short Term Borrowings	0.00	0.00
Increase / (Decrease) in Short Term Unsecured Loans	0.00	0.00
Net Cash Flow From Financing Activities - (C)	-2.87	0.00
Net increase/Decrease in cash & cash equivalent (A+B+C)	-0.28	-0.33
Opening Cash and Cash Equivalent	5.60	5.93
CLOSING CASH & CASH EQUIVALENT	5.32	5.60
ASHOK R. MAJETHIA & CO.		
Chartered Accountants FRN No.. 12769W		FOR AGRI-TECH (INDIA) LTD.
 ASHOK R. MAJETHIA PROPRIETOR		 Satish Kagiwal DIRECTOR
MEMBERSHIP NO. : 124781		DIN 00119601
Place : Aurangabad Date : 13 Nov 2019		

ASHOK R. MAJETHIA

BCom. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel :- (02192) 269908
Mobile :- 9404711539 / 9372169952
Email :- ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results, Standalone Statement of Assets and Liabilities and Cash Flow Statement of Agri-tech (India) Limited ('the Company') for the quarter ended 30th September 2019 and year to date results for the period 1st April 2019 to 30th September 2019 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of



company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards *except as mentioned in para 5 below in the Basis for qualified opinion* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Basis for qualified opinion:
 - (a) In respect of inter-corporate Loans / Advances, prima-facie, the company has not complied with the provisions of section 186 of the Act, in as much as these are interest free loans granted to certain parties.
 - (b) Investment of Rs. 30,62,51,712 has not been valued at fair market as required under the Ind-AS 113.

For Ashok R Majethia
Chartered Accountants

FRN: 127769W



Ashok Majethia

Proprietor

M No: 124781

UDIN: 1924781AAAABW1203



Place: Aurangabad

Date: 13th November 2019



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & 6 MONTHS ENDED ON 30/09/2019

		Rs. in Lacs					
S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30 September 2019 Unaudited	30 June 2019 Unaudited	30 September 2018 Unaudited	30 September 2019 Unaudited	30 September 2018 Unaudited	31 March 2019 Audited
	I Income						
	(a) Revenue from operations	0.00	38.39	1.50	38.39	16.58	16.58
	(b) Other Income	0.00	33.77	20.39	33.77	30.72	55.04
	Total Income	0.00	72.16	21.89	72.16	47.30	71.62
	II Expenses						
	a) Cost of Material Consumed	11.87	8.66	6.02	20.53	10.56	39.68
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	(6.10)	(1.32)	(4.94)	(7.42)	(5.16)	0.00
	d) Employee Benefit Expense	6.50	5.80	6.52	12.30	12.97	22.72
	e) Finance Costs	0.16	0.00	0.00	0.16	0.00	0.00
	f) Depreciation & Amortisation Expenses	0.51	0.50	0.91	1.01	5.54	2.03
	g) Other Expenditure	52.42	9.79	34.22	62.21	50.66	42.78
	Total Expenses	65.36	23.43	42.73	88.79	74.57	107.21
	III Profit before Consolidation (I - II)	(65.36)	48.73	(20.84)	(16.63)	(27.27)	(35.59)
	IV Share in Profit/(Loss) of Associate	(26.69)	(26.68)	6.01	(53.37)	12.02	24.05
	V Profit before Exceptional Items & Tax (III - IV)	(92.05)	22.05	(14.83)	(70.00)	(15.25)	(11.54)
	VI Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
	VII Profit Before Tax (V+VI)	(92.05)	22.05	(14.83)	(70.00)	(15.25)	(11.54)
	VIII Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	14.15	40.98
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	8.46
	IX Net Profit for the period (VII-VIII)	(92.05)	22.05	(14.83)	(70.00)	(29.40)	(60.98)
	X Other Comprehensive Income						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	IX Total Comprehensive Income for the period (IX + X)	(92.05)	22.05	(14.83)	(70.00)	(29.40)	(60.98)
	X Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
	XI Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	11551.96	11644.01	11647.53	11551.96	11653.54	11621.96
	XII Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(1.55)	0.37	(0.25)	(1.18)	(0.49)	(1.03)

Notes:

- The financial results were reviewed by the Audit Committee in meeting held on 12 November 2019 and were thereafter approved by the Board of Directors at its meeting held on 13 November 2019
- The company is dealing in one major product segment: Horticulture Crops
- The share in Profit/(Loss) of Paithan Mega Food Park Pvt. Ltd. (Associate Company) wherein the company is holding 49.20 % of shares has been considered for the purpose of consolidation of financial results
- The figures have been regrouped/rearranged, where ever necessary.

FOR AGRI-TECH (INDIA) LTD

Satish Kagiwal
DIRECTOR
DIN 00119601

Place : Aurangabad
Date : 13 November 2019


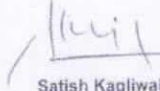
Regd. Office : Nath House, Nath Road, Aurangabad - 431005 (MS)

ASHOK R. MAJETHIA & CO.

Chartered Accountants
FRN No.: 127789W

ASHOK R. MAJETHIA
PROPRIETOR

MEMBERSHIP NO. : 124781

Agri-Tech (India) Limited			
Consolidated Statement of Assets and Liabilities			
		Rs in Lacs	
Particulars		As at Half Year end 30.09.2019 (Unaudited)	As at Year end 31.03.2019 (Audited)
A	ASSETS		
	(1) Non Current Assets		
	a) Property, Plant & Equipment	2,270.43	2,382.07
	b) Capital Work in Progress	4.93	4.93
	c) Other Intangible Assets	0.00	0.00
	d) Intangible Assets under Development	0.00	0.00
	e) Financial Assets		
	(i) Investments	4460.00	4,513.37
	(ii) Others	0.00	0.00
	f) Deferred Tax Assets (Net)	0.00	0.00
	g) Other Non Current Assets	0.11	0.11
	Total Non Current Assets	6735.47	6900.48
	(2) Current Assets		
	a) Inventories	15.46	8.04
	b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	48.03	15.49
	(iii) Cash and Cash Equivalents	5.33	5.60
	(iv) Bank balance other than (iii) above	0.00	0.00
	(v) Loans	0.00	0.00
	(vi) Others	5,194.65	5,154.71
	c) Current Tax Assets	262.09	262.09
	d) Other Current Assets	0.14	0.14
	Total Current Assets	5525.70	5446.07
	TOTAL ASSETS	12261.17	12346.55
B	EQUITIES AND LIABILITIES		
	1. Shareholders' Fund		
	(a) Share capital	594.00	594.00
	(b) Other Equity	11551.96	11,621.96
	Total Equity	12145.96	12215.96
	Liabilities		
	2. Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	25.00	25.00
	(b) Provisions	1.24	3.95
	© Other non-current liabilities	0.00	0.00
	Total Non-current liabilities	26.24	28.95
	3. Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	45.85	18.28
	(iii) Other Financial Liabilities	32.18	76.17
	b) Other Current Liabilities	0.00	0.00
	c) Provisions	10.94	7.19
	4. Current Tax Liabilities	0.00	0.00
	Total Current liabilities	88.97	101.64
	TOTAL - EQUITY AND LIABILITIES	12261.17	12346.55
ASHOK R. MAJETHIA & CO.		FOR AGRI-TECH (INDIA) LTD	
Chartered Accountants FRN No.: 122769W			
 ASHOK R. MAJETHIA PROPRIETOR		 Satish Kagliwal DIRECTOR	
Place : Aurangabad		MEMBERSHIP NO. : 124781	
Date : 13 Nov 2019		DIN 00119601	

Agri-Tech (India) Limited

Consolidated Cash Flow Statement for the half year Ended 30.09.2019

Rs in Lacs

Particulars	Half Year ended 30.09.2019	Year ended 31.03.2019
	(Unaudited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Nett Profit before Tax & Extra Ordinary items	-70.00	-11.54
Adjustment for :		
Depreciation	1.01	2.02
Provision for Gratuity	0.78	1.55
Provision for Compensated Absences	0.49	-0.17
Interest Paid / Financial Charges	0.16	0.00
Provision (Reversal of Provision) for Bad Debts	0.00	0.00
Profit on sale of Fixed Assets	11.96	-20.29
Increase in Value of Biological Assets	0.00	-1.48
Share of Profit/(Loss) of Associate	53.37	-24.06
Operating Profit before working capital changes	-2.23	-53.97
Adjustment for :		
(Increase) / Decrease in Trade Receivables	-32.54	0.00
(Increase) / Decrease in Inventories	-7.42	-6.37
(Increase) / Decrease in Loans & Advances	-39.95	-1,981.46
(Increase) / Decrease in Other Current Assets	0.00	0.00
Increase / (Decrease) in Trade Payable	27.57	1.45
Increase / (Decrease) in other current liabilities	-41.51	5.15
Cash Generated from operation before Tax & Extra Ordinary item	-96.08	-2,035.20
Income tax Paid	0.00	-49.44
Net Cash Flow from Operating Activities - (A)	-96.08	-2,084.64
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	98.68	2,087.28
Purchase of Fixed Assets	0.00	-2.97
Interest Capitalised	0.00	0.00
Interest Received	0.00	0.00
Advance for Land Development	0.00	0.00
(Increase) / Decrease in Non Current Investment	-0.00	0.00
Net Cash Flow from Investing Activities - (B)	98.68	2,084.31
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid / Financial Charges	-0.16	0.00
Increase / (Decrease) in Long Term Borrowings	0.00	0.00
Increase / (Decrease) in Long Term Provisions	-2.71	0.00
Increase / (Decrease) in Short Term Borrowings	0.00	0.00
Increase / (Decrease) in Short Term Unsecured Loans	0.00	0.00
Net Cash Flow From Financing Activities - (C)	-2.87	0.00
Net increase/Decrease in cash & cash equivalent (A+B+C)	-0.27	-0.33
Opening Cash and Cash Equivalent	5.60	5.93
CLOSING CASH & CASH EQUIVALENT	5.33	5.60

ASHOK R. MAJETHIA & CO.

Chartered Accountants

FRN No : 127769W

ASHOK R. MAJETHIA
PROPRIETORPlace : Aurangabad
Date : 13 Nov 2019

FOR AGRI-TECH (INDIA) LTD.

Saiish Kagiwal
DIRECTOR
DIN 00119601

MEMBERSHIP NO. : 124781

ASHOK R. MAJETHIA

BCom. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel :- (02192) 269908
Mobile :- 9404711539 / 9372169952
Email :- ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Ind-AS financial results, Consolidated Statement of Assets and Liabilities and Cash Flow Statement of Agri-tech (India) Limited ('the Holding Company' and its associate together referred to as 'the Group') for the quarter ended 30th September 2019 and year to date results for the period 1st April 2019 to 30th September 2019 ('The Statement') being submitted by the Holding Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial




statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations, to the extent applicable.

4. The Consolidated Statement includes the results of entity as stated in note no 3 of the Statement.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards *except as mentioned in para 6 below in the Basis for qualified opinion* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Basis for qualified opinion:
 - (a) In respect of inter-corporate Loans / Advances, prima-facie, the company has not complied with the provisions of section 186 of the Act, in as much as these are interest free loans granted to certain parties.
 - (b) Investment of Rs. 30,62,51,712 has not been valued at fair market as required under the Ind-AS 113.

For Ashok R Majethia
Chartered Accountants
FRN: 127769W



Ashok Majethia

Proprietor

M No: 124781

UDIN: 19124781AAAABX3860



Place: Aurangabad

Date: 13th November 2019